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Ahmad Hamizan Hadi Bin Ahmad Hakimi, student of the international faculty,
Kursk State Medical University

e-mail: hamizan.hadi.07@gmail.com

EXPORTS IN MALAYSIA

Abstracts: Malaysia is a south-east Asian country which was ranked in 3rd largest economy in south-east Asian region. This statement shows that Malaysia has one of the largest GDP in that region. The positions of Malaysia in the map give an extra advantage because it was posited in the middle of the path which connects the west and the east through ocean, a cheaper and safer path for trading. This position will affect the product that was exported. Therefore this article will talk about the exportation of Malaysia and the type of the products that Malaysia export. In this article the differences value of exportations for 3 years before and the products that Malaysia provides to being exports are presented.

Keywords: Malaysia, exports, value of exportations

Ахмад Хамизан Хади бин Ахмад Хакими, студент международного
факультета Курского государственного медицинского университета

e-mail: hamizan.hadi.07@gmail.com

ЭКСПОРТ В МАЛАЙЗИИ

Аннотация: Малайзия-страна Юго-Восточной Азии, занимающая 3-е место по величине экономики в юго-восточном азиатском регионе. Этот факт показывает, что Малайзия имеет один из самых больших ВВП в этом регионе. Географическая позиция Малайзии дает дополнительное преимущество, потому что она расположена в середине торгового пути, который соединяет

запад и восток через океан, что благоприятно сказывается на экспорте страны.

В статье представлен анализ экспортных показателей Малайзии за 3 года.

Ключевые слова: Малайзия, экспорт, стоимость экспорта

In 2019 Malaysia shows a growth in economy for 4.9 percent from previous quarter year of 2019 which is 4.4 percent. This economy growth was supported by the services and manufacturing sector [3]. Even there was a growth in exportations but the reality is the number is decreasing from the previous year [4]. Ministry of International Trade and Industries (MITI) said that the biggest trading partners of Malaysia in 2019 are China and Singapore with the value US\$34.4 billion (13.9% of total Malaysian exports). It was followed by the United States: \$22.5 billion (9.1%) then Hong Kong \$18.5 billion (7.5%), Japan \$17.1 billion (6.9%), Thailand \$14.1 billion (5.7%), India \$9 billion (3.6%), Vietnam \$8.5 billion (3.4%), South Korea \$8.3 billion (3.4%), Australia \$8.3 billion (3.3%), Taiwan \$8 billion (3.3%), Indonesia \$7.9 billion (3.2%), Germany \$7 billion (2.8%), Netherlands \$6.4 billion (2.6%) lastly Philippines \$4.2 billion (1.7%) [5] [6]. Figure 1 shows the data of the exportation value that was recorded from the year of 2017 until 2019 [9,10,11]

Table 1 - Exportation value of Malaysia from the year of 2017 until 2019

Year	Value
2017	\$239.6 billion US Dollar
2018	\$247.3 billion US Dollar
2019	\$135.5 billion US Dollar

In the Figure 2 the graph was being drawn to see clearly the path of the exportation value of Malaysia from the year of 2017 until 2019.

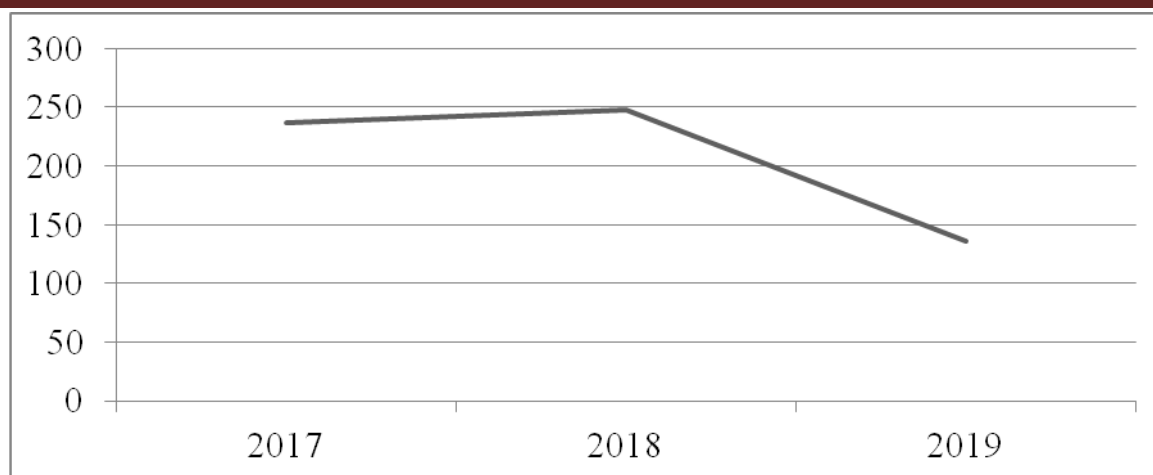


Figure 2 – Dynamics of Exportation value of Malaysia from the year of 2017 until 2019, billion USD

Based on the table 1 and figure 1 the data show that Malaysia doesn't have stable and strong value of exports. Malaysia exports the product and service that have high level of competition such as crude petroleum, refined petroleum products, electrical and electronic products, liquefied natural gas, palm oil and palm oil-based products and natural rubber timber and timber-based products. Those are example of the product. In figure 2 there are the type of the products that were exported and the percentage of the product that was exported in 2019 [12].

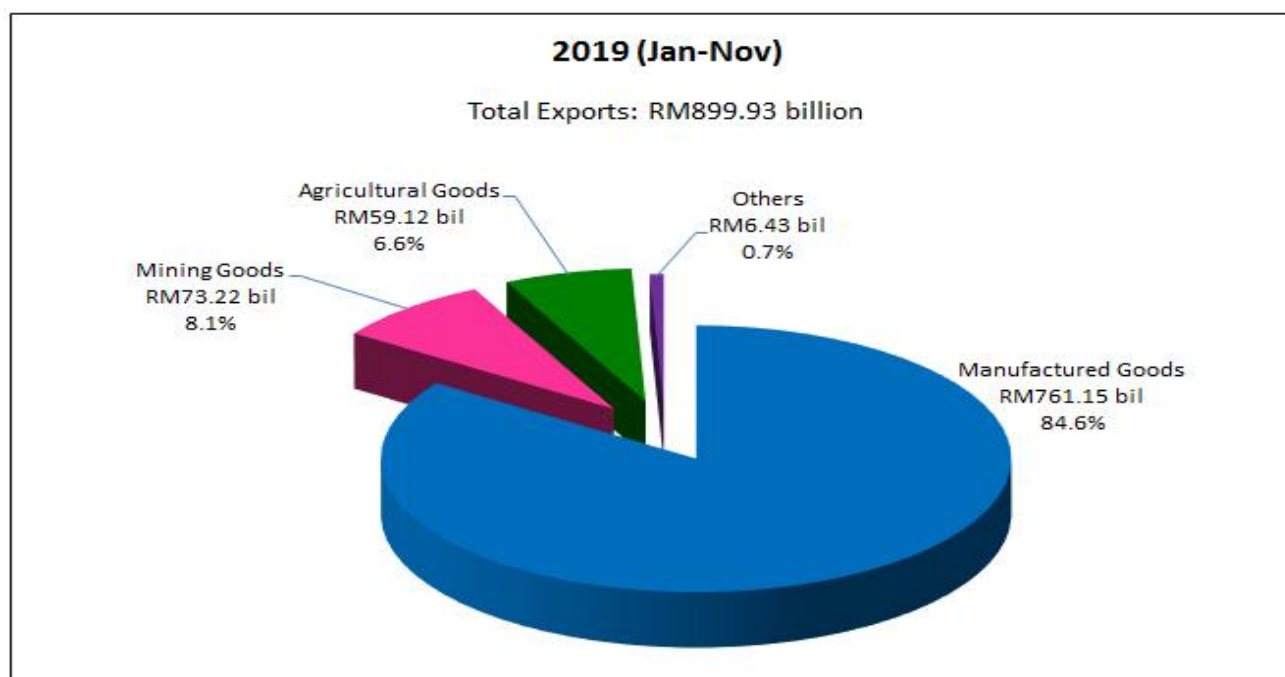


Figure 2 – The structure of exports in Malaysia in 2019

From the Figure 2 we can clearly say that Malaysia gained their profit by exporting the manufactured good due to some factor. The most influence factor is the market situation which Malaysia was listed as business-friendly destination even Malaysia only be known as agrarian country for past century ago [12].

From the data that was gained, Malaysia shows that the value of exportation in 2019 is the lowest value which is only \$135.5 billion US Dollar. In 2018 Malaysia has the highest value of exportation which is \$247.3 billion US Dollar. These data shows that Malaysia doesn't have a stable value of exportations.

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